

**Pine Eagle Clinic**  
**Comparative Income/Budget Statement**  
 For the Five Months Ending May 31, 2011

	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
<b>Operating Revenues</b>						
Gross Charges	\$ 12.10	17,570.65	\$ 0.00	\$ 12.10	80,547.90	\$ 0.00
Gross Charges-Self Pay	3,463.95	0.00	1,696.45	12,031.32	0.00	10,487.57
Gross Charges-Private Ins	5,597.72	0.00	6,314.75	30,248.86	0.00	34,020.18
Gross Charges-Medicare	5,560.75	0.00	7,296.25	33,002.29	0.00	31,517.30
Gross Charges-Medicaid	790.70	0.00	1,885.80	9,647.12	0.00	12,647.55
Gross Charges-MC Advantage	0.00	0.00	2,271.37	202.95	0.00	13,968.46
Gross Charges-MC Part B	952.50	0.00	588.90	3,472.10	0.00	3,752.50
Gross Charges-VA/TriCare/Champ	372.45	0.00	1,154.95	2,687.05	0.00	3,029.95
Gross Charges-Other	0.00	0.00	2,182.92	405.36	0.00	3,133.21
Mental Health Income	0.00	0.00	800.00	0.00	0.00	3,175.00
<b>Gross Patient Revenue</b>	<b>16,750.17</b>	<b>17,570.65</b>	<b>24,191.39</b>	<b>91,709.15</b>	<b>80,547.90</b>	<b>115,731.72</b>
<b>Adjustments &amp; Allowances</b>						
Patient Refunds	0.00	0.00	(188.54)	92.34	0.00	478.37
Insurance Refunds	97.75	0.00	238.56	(1,086.97)	0.00	1,277.61
Sales Adjustments-Estimated	0.00	0.00	(603.24)	4,168.46	0.00	13,445.11
Self Pay-Sliding Fee Adj	(351.63)	0.00	(215.57)	(3,386.91)	0.00	(2,173.26)
MCA Contract Adj	(3.61)	0.00	0.00	(1,198.64)	0.00	(1,108.54)
Private Ins Contractual Adj	(1,183.86)	0.00	(2,461.95)	(6,586.34)	0.00	(13,287.60)
Medicare Contract Adjustment	(2,018.69)	0.00	(1,979.60)	(8,643.64)	0.00	(27,186.56)
MCB Adj	(69.41)	0.00	(600.74)	(1,279.20)	0.00	(2,851.93)
Medicare Contractual Allowance	823.88	0.00	103.06	1,704.19	0.00	144.96
Medicaid-Secondary Adjustment	0.00	0.00	0.00	(163.35)	0.00	(77.76)
Medicaid Contractual Allowance	60.86	0.00	336.16	4,384.28	0.00	7,046.46
Medicaid Contract Adj	(154.80)	0.00	(129.24)	(979.98)	0.00	(5,248.03)
Other Discounts/Adjustments	(107.90)	0.00	0.40	(2,377.48)	0.00	(67.24)
Courtesy Discount/Adj	(291.63)	0.00	(205.36)	(464.60)	0.00	(307.25)
Employee Discount/Adj	0.00	0.00	(24.49)	(192.94)	0.00	(392.49)
<b>Total Adjustments &amp; Allowances</b>	<b>(3,199.04)</b>	<b>0.00</b>	<b>(5,730.55)</b>	<b>(16,010.78)</b>	<b>0.00</b>	<b>(30,308.15)</b>
<b>Net Patient Revenues</b>	<b>13,551.13</b>	<b>17,570.65</b>	<b>18,460.84</b>	<b>75,698.37</b>	<b>80,547.90</b>	<b>85,423.57</b>
<b>Other Operating Revenue</b>						
Sales-Medical	4.99	11.00	0.00	29.56	55.00	37.71
Sales-Prescription	1,843.73	0.00	1,957.08	9,006.28	0.00	10,025.85
Drug Commision	720.00	730.00	753.75	3,536.25	3,650.00	4,046.25
<b>Cost of Sales</b>						

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Purchases-Medical & OTC	0.00	0.00	(58.42)	(2.29)	0.00	(171.06)
Purchases-Rx	(1,832.00)	0.00	(1,945.08)	(9,071.09)	0.00	(10,037.88)
<b>Net-Other Operating Revenue</b>	<b>736.72</b>	<b>741.00</b>	<b>707.33</b>	<b>3,498.71</b>	<b>3,705.00</b>	<b>3,900.87</b>
<b>Total Operating Revenues</b>	<b>14,287.85</b>	<b>18,311.65</b>	<b>19,168.17</b>	<b>79,197.08</b>	<b>84,252.90</b>	<b>89,324.44</b>
<b>Operating Expenses</b>						
<b>Provider Cost</b>						
Salaries & Wages-Providers	6,153.84	6,153.85	5,000.00	30,769.20	30,769.25	25,000.00
Payroll Taxes-Provider	614.56	593.85	484.74	3,070.56	2,969.25	2,423.70
Contracted Physician	939.61	1,950.00	2,111.48	5,654.58	9,750.00	9,687.29
Contracted PA	0.00	0.00	0.00	0.00	1,680.00	0.00
Contracted FNP	0.00	0.00	225.00	0.00	0.00	742.50
Contracted Mental Health	0.00	0.00	640.00	0.00	0.00	2,540.00
Prof Development-Providers	0.00	133.34	0.00	0.00	666.70	0.00
Insurance-Provider Liability	0.00	0.00	35.13	126.53	0.00	94.55
Employee Benefits-Hlth Ins-Pro	162.80	162.80	600.00	814.00	814.00	3,000.00
Employee Benefits-Retirement	61.54	61.54	0.00	307.70	307.70	0.00
Employee Benefits-Other	0.00	0.00	0.00	0.00	0.00	551.00
Dues & Memberships-Providers	0.00	41.00	0.00	200.17	205.00	150.00
Travel-Providers	56.10	0.00	638.00	(493.90)	0.00	638.00
Telephone-Providers	0.00	10.82	10.82	0.00	43.29	68.28
<b>Total Provider Expenses</b>	<b>7,988.45</b>	<b>9,107.20</b>	<b>9,745.17</b>	<b>40,448.84</b>	<b>47,205.19</b>	<b>44,895.32</b>
<b>Direct Medical Support Cost</b>						
Salaries & Wages-RN/MA	1,475.88	1,411.20	1,029.52	7,696.92	7,056.00	6,176.96
RN/MA Accrued Vacation Exp	0.00	310.29	0.00	0.00	620.58	0.00
Payroll Taxes-RN/MA	148.61	141.12	100.66	774.92	705.60	603.91
Flu/Pne Vaccines	0.00	85.00	0.00	0.00	425.00	0.00
Lab Fees	106.00	0.00	(150.00)	304.00	0.00	(150.00)
Supplies-Medical	305.63	524.00	501.61	2,123.13	2,620.00	2,660.71
Other Vaccines	0.00	0.00	277.50	1,124.66	0.00	277.50
Wages-Patient Records	1,111.00	1,408.00	1,243.00	7,336.25	7,040.00	6,484.41
Wages-Billing Clerk	2,433.88	1,800.00	1,704.31	8,718.28	9,000.00	8,274.44
Payroll Taxes-Support Staff	356.86	320.80	287.96	1,617.14	1,604.00	1,441.88
Health Insurance-Support Staff	162.80	162.80	128.13	814.00	814.00	640.65
Emp Benefits-Support Staff	0.00	54.00	100.00	0.00	108.00	500.00

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Prof Development-Support Staff	0.00	0.00	0.00	0.00	0.00	143.03
<b>Total Direct Medical Support</b>	<b>6,100.66</b>	<b>6,217.21</b>	<b>5,222.69</b>	<b>30,509.30</b>	<b>29,993.18</b>	<b>27,053.49</b>
<b>Administrative Cost</b>						
Wages-Administrative	1,343.75	753.21	1,522.45	6,531.41	5,649.05	7,526.80
Payroll Taxes-Admin	152.29	75.32	147.20	690.60	564.90	755.15
Employee Benefit-Admin	50.48	28.86	100.00	237.97	216.41	500.00
Travel-Admin	0.00	0.00	0.00	0.00	0.00	619.40
<b>Total Administrative Cost</b>	<b>1,546.52</b>	<b>857.39</b>	<b>1,769.65</b>	<b>7,459.98</b>	<b>6,430.36</b>	<b>9,401.35</b>
<b>Facility Cost</b>						
Advertising & Promotion	186.76	65.00	85.33	443.56	325.00	692.23
Equipment Rentals	412.48	17.95	17.95	557.40	89.75	89.75
Equip Maint-Medical	0.00	50.00	0.00	0.00	250.00	0.00
Telephone	279.19	251.00	245.51	1,343.94	1,255.00	1,278.04
Postage	0.00	139.00	0.00	872.41	695.00	769.03
Insurance-Workmans Comp	53.45	0.00	46.36	245.98	320.00	95.33
Insurance-Gen & Prof Liab	621.75	621.75	672.75	3,108.75	3,108.75	3,363.75
Employee Incentive	0.00	90.00	780.00	(0.01)	410.00	1,980.00
Depreciation/Amortization	1,838.85	1,773.83	2,043.93	9,194.36	8,869.08	10,219.46
Licenses & Permits	0.00	0.00	0.00	100.00	75.00	75.00
Bank Charges	22.38	32.00	39.95	197.40	160.00	205.60
Billing Expense	272.05	1,329.95	0.00	3,033.25	8,138.36	36.95
EMR/Transcription	412.50	412.50	412.50	2,062.50	2,062.50	2,062.50
Office Supplies	358.05	292.00	0.00	1,976.27	1,460.00	1,841.17
General Supplies	114.01	43.00	118.28	391.26	215.00	139.05
Building Maintenance Fund	300.00	300.00	375.00	1,315.82	1,500.00	1,575.00
General Maintenance	0.00	18.00	0.00	0.00	90.00	0.00
Utilities	219.11	164.00	178.14	4,019.11	3,115.00	3,526.95
Housekeeping/Maint Services	455.00	292.00	215.00	2,060.00	1,460.00	1,007.50
<b>Total Facility Cost</b>	<b>5,545.58</b>	<b>5,891.98</b>	<b>5,230.70</b>	<b>30,922.00</b>	<b>33,598.44</b>	<b>28,957.31</b>
<b>Total Operating Expenses</b>	<b>(21,181.21)</b>	<b>(22,073.78)</b>	<b>(21,968.21)</b>	<b>(109,340.12)</b>	<b>(117,227.17)</b>	<b>(110,307.47)</b>
<b>Net Income (Loss) from Operations</b>	<b>(6,893.36)</b>	<b>(3,762.13)</b>	<b>(2,800.04)</b>	<b>(30,143.04)</b>	<b>(32,974.27)</b>	<b>(20,983.03)</b>
<b>Other Income &amp; Expenses</b>						
Interest Income	0.00	160.00	0.00	0.00	800.00	0.27

For Management Purposes Only - July 24, 2011

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Dividend Income	0.27	0.00	0.38	770.25	0.00	728.10
Rental Income	367.50	367.50	367.50	1,837.50	1,837.50	1,837.50
Temporary Distribution	0.00	0.00	(1,450.58)	0.00	0.00	(1,450.58)
Donations Received	10.26	0.00	305.78	893.60	0.00	3,087.78
Temp Restricted Grant Revenue	7,083.34	0.00	0.00	35,416.70	0.00	0.00
<b><i>Total Other Income &amp; Expenses</i></b>	<b><u>7,461.37</u></b>	<b><u>527.50</u></b>	<b><u>(776.92)</u></b>	<b><u>38,918.05</u></b>	<b><u>2,637.50</u></b>	<b><u>4,203.07</u></b>
<b><i>Net Income (Loss)</i></b>	<b><u>\$ 568.01</u></b>	<b><u>(3,234.63)</u></b>	<b><u>\$ (3,576.96)</u></b>	<b><u>\$ 8,775.01</u></b>	<b><u>(30,336.77)</u></b>	<b><u>\$ (16,779.96)</u></b>