

Pine Eagle Clinic
Comparative Income/Budget Statement
For the Eleven Months Ending November 30, 2011

	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Operating Revenues						
Gross Charges	\$ 0.00	15,432.51	\$ 0.00	\$ 14.19	171,895.70	\$ 0.00
Gross Charges-Self Pay	930.30	0.00	2,054.47	19,499.27	0.00	21,454.14
Gross Charges-Private Ins	9,542.44	0.00	5,348.71	77,609.49	0.00	70,986.20
Gross Charges-Medicare	7,553.50	0.00	5,462.83	73,668.61	0.00	69,356.16
Gross Charges-Medicaid	3,171.57	0.00	2,255.20	21,448.19	0.00	27,493.52
Gross Charges-MC Advantage	16.00	0.00	3,278.88	1,012.18	0.00	29,079.61
Gross Charges-MC Part B	845.80	0.00	637.35	9,546.95	0.00	8,208.68
Gross Charges-VA/TriCare/Champ	389.00	0.00	241.69	4,745.93	0.00	4,911.44
Gross Charges-Other	72.80	0.00	375.48	704.30	0.00	7,620.07
Mental Health Income	0.00	0.00	0.00	0.00	0.00	3,175.00
Gross Patient Revenue	22,521.41	15,432.51	19,654.61	208,249.11	171,895.70	242,284.82
Adjustments & Allowances						
Patient Refunds	0.00	0.00	0.00	119.04	0.00	444.83
Insurance Refunds	(91.27)	0.00	0.00	(1,159.63)	0.00	1,354.85
Sales Adjustments-Estimated	0.00	0.00	4,839.43	4,168.46	0.00	20,022.75
Self Pay-Sliding Fee Adj	(274.05)	0.00	(217.89)	(7,205.73)	0.00	(5,018.47)
MCA Contract Adj	0.00	0.00	(703.42)	(1,198.64)	0.00	(3,493.43)
Private Ins Contractual Adj	(2,758.63)	0.00	(2,228.50)	(16,801.95)	0.00	(25,548.23)
Medicare Contract Adjustment	(1,752.54)	0.00	(3,811.20)	(21,070.64)	0.00	(43,382.57)
MCB Adj	(5,050.18)	0.00	(224.49)	(6,740.85)	0.00	(5,610.24)
Medicare Contractual Allowance	0.00	0.00	260.26	1,727.79	0.00	1,585.98
Medicaid-Secondary Adjustment	0.00	0.00	(350.26)	(163.35)	0.00	(471.18)
Medicaid Contractual Allowance	0.00	0.00	198.05	4,384.28	0.00	9,145.22
Medicaid Contract Adj	(240.36)	0.00	(1,674.58)	(2,023.57)	0.00	(9,457.53)
Other Discounts/Adjustments	(424.55)	0.00	0.00	(4,250.13)	0.00	(64.97)
Courtesy Discount/Adj	0.00	0.00	(11.56)	(1,355.12)	0.00	(564.35)
Employee Discount/Adj	0.00	0.00	(18.22)	(192.94)	0.00	(505.71)
Total Adjustments & Allowances	(10,591.58)	0.00	(3,942.38)	(51,762.98)	0.00	(61,563.05)
Net Patient Revenues	11,929.83	15,432.51	15,712.23	156,486.13	171,895.70	180,721.77
Other Operating Revenue						
Sales-Medical	0.00	11.00	5.99	36.05	121.00	136.95
Sales-Prescription	664.02	0.00	1,844.80	17,771.03	0.00	21,641.57
Drug Commision	528.75	730.00	761.25	7,583.00	8,030.00	8,062.50
Cost of Sales						

Pine Eagle Clinic
Comparative Income/Budget Statement
For the Eleven Months Ending November 30, 2011

	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Purchases-Medical & OTC	0.00	0.00	(318.36)	(59.55)	0.00	(576.98)
Purchases-Rx	(772.20)	0.00	(1,845.10)	(18,043.73)	0.00	(21,602.51)
Net-Other Operating Revenue	420.57	741.00	448.58	7,286.80	8,151.00	7,661.53
Total Operating Revenues	12,350.40	16,173.51	16,160.81	163,772.93	180,046.70	188,383.30
Operating Expenses						
Provider Cost						
Salaries & Wages-Providers	9,230.76	6,153.77	6,466.22	73,846.08	70,769.21	60,934.49
Payroll Taxes-Provider	820.44	593.85	626.67	6,763.71	6,829.27	5,592.01
Contracted Physician	1,881.69	1,950.00	1,998.91	14,767.47	21,450.00	21,190.61
Contracted PA	0.00	0.00	0.00	0.00	3,360.00	0.00
Contracted FNP	0.00	0.00	0.00	0.00	0.00	2,838.50
Contracted Mental Health	0.00	0.00	0.00	0.00	0.00	2,540.00
Prof Development-Providers	0.00	133.34	0.00	470.00	1,466.74	0.00
Insurance-Provider Liability	0.00	0.00	35.13	126.53	0.00	305.33
Employee Benefits-Hlth Ins-Pro	200.37	179.08	162.80	1,643.29	1,855.92	5,562.80
Employee Benefits-Retirement	92.31	61.54	61.54	738.48	707.71	61.54
Employee Benefits-Other	0.00	0.00	0.00	0.00	0.00	1,289.42
Licenses-Providers	405.00	0.00	0.00	405.00	0.00	0.00
Books & Subscriptions-Provider	0.00	0.00	510.00	0.00	0.00	510.00
Dues & Memberships-Providers	0.00	41.00	0.00	200.17	451.00	280.00
Travel-Providers	0.00	0.00	0.00	(134.45)	0.00	1,339.20
Telephone-Providers	10.70	10.82	0.00	86.08	108.21	111.56
Total Provider Expenses	12,641.27	9,123.40	9,861.27	98,912.36	106,998.06	102,555.46
Direct Medical Support Cost						
Salaries & Wages-RN/MA	2,022.72	1,411.20	1,483.39	17,822.28	16,228.80	14,540.38
RN/MA Accrued Vacation Exp	0.00	310.29	0.00	0.00	1,551.45	0.00
Payroll Taxes-RN/MA	203.56	141.12	145.01	1,794.00	1,622.88	1,421.25
Flu/Pne Vaccines	0.00	85.00	0.00	2,237.08	935.00	0.00
Lab Fees	140.54	0.00	0.00	644.54	0.00	(150.00)
Supplies-Medical	221.63	524.00	622.89	5,470.49	5,764.00	5,754.01
Other Vaccines	292.29	0.00	0.00	2,092.66	0.00	277.50
Salaries & Wages-Support Staff	1,096.50	0.00	0.00	3,451.01	0.00	0.00
Wages-Patient Records	1,732.50	1,408.00	1,534.50	16,070.25	16,192.00	14,211.91
Wages-Billing Clerk	2,447.34	1,800.00	494.00	19,596.61	20,700.00	15,521.08

Pine Eagle Clinic
Comparative Income/Budget Statement
For the Eleven Months Ending November 30, 2011

	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Payroll Taxes-Support Staff	420.82	320.80	198.26	3,610.92	3,689.20	2,904.07
Health Insurance-Support Staff	200.37	179.08	162.80	1,978.66	1,855.92	1,548.11
Emp Benefits-Support Staff	0.00	54.00	0.00	0.00	459.00	700.00
Prof Development-Support Staff	160.65	0.00	0.00	160.65	175.00	143.03
Books & Subs-Support Staff	0.00	205.00	0.00	0.00	205.00	0.00
Travel-Support Staff	0.00	0.00	0.00	0.00	550.00	0.00
Total Direct Medical Support	8,938.92	6,438.49	4,640.85	74,929.15	69,928.25	56,871.34
Administrative Cost						
Wages-Administrative	81.00	216.00	1,522.45	10,518.41	6,945.05	17,623.04
Payroll Taxes-Admin	0.00	0.00	168.03	1,105.85	564.90	1,752.81
Employee Benefit-Admin	0.00	0.00	57.70	382.22	216.41	757.70
Travel-Admin	0.00	0.00	0.00	100.28	0.00	239.40
Total Administrative Cost	81.00	216.00	1,748.18	12,106.76	7,726.36	20,372.95
Facility Cost						
Advertising & Promotion	37.80	65.00	593.80	923.46	715.00	2,047.84
Equipment Rentals	15.14	17.95	17.95	647.29	197.45	179.50
Equip Maint-Medical	0.00	50.00	0.00	154.15	550.00	0.00
Telephone	256.48	251.00	262.31	3,027.34	2,761.00	2,783.50
Postage	0.00	139.00	150.00	1,448.41	1,529.00	1,529.89
Insurance-Workmans Comp	53.45	0.00	46.36	566.68	640.00	373.49
Insurance-Gen & Prof Liab	621.74	621.75	672.75	6,839.24	6,839.25	7,400.25
Write-offs & Adjustments	0.00	0.00	0.00	24.25	0.00	0.00
Employee Incentive	0.00	80.00	155.00	(0.01)	875.00	1,570.00
Depreciation/Amortization	1,761.43	1,696.42	1,713.95	19,840.55	19,124.99	20,833.28
Accounting Services	540.00	0.00	0.00	540.00	525.00	0.00
Licenses & Permits	0.00	0.00	0.00	100.00	75.00	75.00
Bank Charges	0.00	32.00	18.25	389.97	352.00	385.10
Taxes-Excise & Other Business	156.02	0.00	0.00	156.02	0.00	0.00
Billing Expense	1,054.71	1,180.28	0.00	9,182.19	15,132.71	54.80
EMR/Transcription	412.50	412.50	412.50	4,537.50	4,537.50	4,537.50
Office Supplies	165.34	292.00	64.26	3,199.23	3,212.00	3,355.62
General Supplies	9.09	43.00	29.34	468.17	473.00	317.16
Building Maintenance Fund	300.00	300.00	300.00	2,957.81	3,300.00	3,375.00
General Maintenance	235.40	18.00	21.56	284.45	198.00	136.56
Utilities	181.28	1,495.00	1,054.02	6,330.30	6,346.00	6,511.62
Housekeeping/Maint Services	469.00	292.00	254.00	4,944.00	3,212.00	2,109.00
Total Facility Cost	6,269.38	6,985.90	5,766.05	66,561.00	70,594.90	57,575.11

Pine Eagle Clinic
Comparative Income/Budget Statement
For the Eleven Months Ending November 30, 2011

	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
<i>Total Operating Expenses</i>	<u>(27,930.57)</u>	<u>(22,763.79)</u>	<u>(22,016.35)</u>	<u>(252,509.27)</u>	<u>(255,247.57)</u>	<u>(237,374.86)</u>
<i>Net Income (Loss) from Operations</i>	<u>(15,580.17)</u>	<u>(6,590.28)</u>	<u>(5,855.54)</u>	<u>(88,736.34)</u>	<u>(75,200.87)</u>	<u>(48,991.56)</u>
Other Income & Expenses						
Interest Income	0.00	160.00	0.00	0.00	1,760.00	0.27
Dividend Income	0.26	0.00	0.26	1,778.45	0.00	2,253.17
Rental Income	367.50	367.50	367.50	4,042.50	4,042.50	4,042.76
Realized Gain/Loss on Invesmt	0.00	0.00	0.00	1,122.92	0.00	0.00
Temporary Distribution	(736.51)	0.00	0.00	0.00	0.00	0.00
Donations Received	105.00	0.00	365.15	2,098.60	0.00	8,546.93
Grant & Contract Revenue	0.00	0.00	5,000.00	0.00	0.00	6,000.00
Temp Restricted Grant Revenue	7,083.26	0.00	0.00	77,916.66	0.00	1,144.50
Misc Income	0.00	0.00	0.00	0.00	0.00	1,994.40
<i>Total Other Income & Expenses</i>	<u>6,819.51</u>	<u>527.50</u>	<u>5,732.91</u>	<u>86,959.13</u>	<u>5,802.50</u>	<u>23,982.03</u>
<i>Net Income (Loss)</i>	<u>\$ (8,760.66)</u>	<u>(6,062.78)</u>	<u>\$ (122.63)</u>	<u>\$ (1,777.21)</u>	<u>(69,398.37)</u>	<u>\$ (25,009.53)</u>