

Pine Eagle Clinic
Comparative Income/Budget Statement
For the Six Months Ending June 30, 2011

	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Operating Revenues						
Gross Charges	\$ 0.00	15,788.87	\$ 0.00	\$ 12.10	96,336.77	\$ 0.00
Gross Charges-Self Pay	1,596.30	0.00	983.01	13,627.62	0.00	11,470.58
Gross Charges-Private Ins	7,888.79	0.00	7,676.43	38,137.65	0.00	41,696.61
Gross Charges-Medicare	9,565.84	0.00	7,349.52	42,568.13	0.00	38,866.82
Gross Charges-Medicaid	1,327.53	0.00	2,247.88	10,974.65	0.00	14,895.43
Gross Charges-MC Advantage	259.75	0.00	1,581.87	462.70	0.00	15,550.33
Gross Charges-MC Part B	959.55	0.00	1,010.35	4,431.65	0.00	4,762.85
Gross Charges-VA/TriCare/Champ	200.60	0.00	412.60	2,887.65	0.00	3,442.55
Gross Charges-Other	31.41	0.00	1,138.58	436.77	0.00	4,271.79
Mental Health Income	0.00	0.00	0.00	0.00	0.00	3,175.00
Gross Patient Revenue	21,829.77	15,788.87	22,400.24	113,538.92	96,336.77	138,131.96
Adjustments & Allowances						
Patient Refunds	26.70	0.00	0.00	119.04	0.00	478.37
Insurance Refunds	0.00	0.00	0.00	(1,086.97)	0.00	1,277.61
Sales Adjustments-Estimated	0.00	0.00	448.89	4,168.46	0.00	13,894.00
Self Pay-Sliding Fee Adj	(867.02)	0.00	(462.41)	(4,253.93)	0.00	(2,635.67)
MCA Contract Adj	0.00	0.00	(398.11)	(1,198.64)	0.00	(1,506.65)
Private Ins Contractual Adj	(1,086.53)	0.00	(2,577.39)	(7,672.87)	0.00	(15,864.99)
Medicare Contract Adjustment	(1,586.17)	0.00	(3,105.45)	(10,229.81)	0.00	(30,292.01)
MCB Adj	0.00	0.00	(504.86)	(1,279.20)	0.00	(3,356.79)
Medicare Contractual Allowance	15.16	0.00	23.07	1,719.35	0.00	168.03
Medicaid-Secondary Adjustment	0.00	0.00	0.00	(163.35)	0.00	(77.76)
Medicaid Contractual Allowance	0.00	0.00	657.55	4,384.28	0.00	7,704.01
Medicaid Contract Adj	(60.80)	0.00	(921.24)	(1,040.78)	0.00	(6,169.27)
Other Discounts/Adjustments	(179.96)	0.00	0.00	(2,557.44)	0.00	(67.24)
Courtesy Discount/Adj	(840.87)	0.00	(19.75)	(1,305.47)	0.00	(327.00)
Employee Discount/Adj	0.00	0.00	(33.98)	(192.94)	0.00	(426.47)
Total Adjustments & Allowances	(4,579.49)	0.00	(6,893.68)	(20,590.27)	0.00	(37,201.83)
Net Patient Revenues	17,250.28	15,788.87	15,506.56	92,948.65	96,336.77	100,930.13
Other Operating Revenue						
Sales-Medical	6.49	11.00	0.00	36.05	66.00	37.71
Sales-Prescription	2,409.19	0.00	2,091.14	11,415.47	0.00	12,116.99
Drug Commision	878.00	730.00	798.75	4,414.25	4,380.00	4,845.00
Cost of Sales						

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Purchases-Medical & OTC	0.00	0.00	0.00	(2.29)	0.00	(171.06)
Purchases-Rx	(2,409.19)	0.00	(2,036.75)	(11,480.28)	0.00	(12,074.63)
Net-Other Operating Revenue	884.49	741.00	853.14	4,383.20	4,446.00	4,754.01
Total Operating Revenues	18,134.77	16,529.87	16,359.70	97,331.85	100,782.77	105,684.14
Operating Expenses						
Provider Cost						
Salaries & Wages-Providers	9,230.76	9,230.79	7,500.00	39,999.96	40,000.04	32,500.00
Payroll Taxes-Provider	743.62	890.77	719.11	3,814.18	3,860.02	3,142.81
Contracted Physician	2,013.18	1,950.00	1,573.33	7,667.76	11,700.00	11,260.62
Contracted PA	0.00	0.00	0.00	0.00	1,680.00	0.00
Contracted FNP	0.00	0.00	135.00	0.00	0.00	877.50
Contracted Mental Health	0.00	0.00	0.00	0.00	0.00	2,540.00
Prof Development-Providers	275.00	133.34	0.00	275.00	800.04	0.00
Insurance-Provider Liability	0.00	0.00	35.13	126.53	0.00	129.68
Employee Benefits-Hlth Ins-Pro	162.80	162.80	600.00	976.80	976.80	3,600.00
Employee Benefits-Retirement	92.31	92.31	0.00	400.01	400.01	0.00
Employee Benefits-Other	0.00	0.00	0.00	0.00	0.00	551.00
Dues & Memberships-Providers	0.00	41.00	0.00	200.17	246.00	150.00
Travel-Providers	0.00	0.00	0.00	(493.90)	0.00	638.00
Telephone-Providers	32.46	10.82	10.82	32.46	54.11	79.10
Total Provider Expenses	12,550.13	12,511.83	10,573.39	52,998.97	59,717.02	55,468.71
Direct Medical Support Cost						
Salaries & Wages-RN/MA	2,334.36	2,116.80	1,920.65	10,031.28	9,172.80	8,097.61
RN/MA Accrued Vacation Exp	0.00	0.00	0.00	0.00	620.58	0.00
Payroll Taxes-RN/MA	234.93	211.68	187.77	1,009.85	917.28	791.68
Flu/Pne Vaccines	0.00	85.00	0.00	0.00	510.00	0.00
Lab Fees	0.00	0.00	0.00	304.00	0.00	(150.00)
Supplies-Medical	392.02	524.00	219.70	2,515.15	3,144.00	2,880.41
Other Vaccines	0.00	0.00	0.00	1,124.66	0.00	277.50
Wages-Patient Records	1,991.00	2,112.00	1,430.00	9,327.25	9,152.00	7,914.41
Wages-Billing Clerk	1,638.00	2,700.00	2,463.83	10,356.28	11,700.00	10,738.27
Payroll Taxes-Support Staff	365.59	481.20	379.79	1,982.73	2,085.20	1,821.67
Health Insurance-Support Staff	162.80	162.80	128.13	976.80	976.80	768.78
Emp Benefits-Support Staff	0.00	81.00	100.00	0.00	189.00	600.00

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Prof Development-Support Staff	0.00	0.00	0.00	0.00	0.00	143.03
Total Direct Medical Support	7,118.70	8,474.48	6,829.87	37,628.00	38,467.66	33,883.36
Administrative Cost						
Wages-Administrative	2,411.05	216.00	2,483.99	8,942.46	5,865.05	10,010.79
Payroll Taxes-Admin	259.87	0.00	240.83	950.47	564.90	995.98
Employee Benefit-Admin	86.55	0.00	100.00	324.52	216.41	600.00
Travel-Admin	100.28	0.00	0.00	100.28	0.00	619.40
Total Administrative Cost	2,857.75	216.00	2,824.82	10,317.73	6,646.36	12,226.17
Facility Cost						
Advertising & Promotion	61.98	65.00	66.43	505.54	390.00	758.66
Equipment Rentals	14.95	17.95	17.95	572.35	107.70	107.70
Equip Maint-Medical	154.15	50.00	0.00	154.15	300.00	0.00
Telephone	372.01	251.00	272.18	1,715.95	1,506.00	1,550.22
Postage	150.00	139.00	0.00	1,022.41	834.00	769.03
Insurance-Workmans Comp	53.45	0.00	46.36	299.43	320.00	141.69
Insurance-Gen & Prof Liab	621.75	621.75	672.75	3,730.50	3,730.50	4,036.50
Employee Incentive	0.00	80.00	0.00	(0.01)	490.00	1,980.00
Depreciation/Amortization	1,838.93	1,773.87	2,043.90	11,033.29	10,642.95	12,263.36
Licenses & Permits	0.00	0.00	0.00	100.00	75.00	75.00
Bank Charges	60.49	32.00	29.30	257.89	192.00	234.90
Billing Expense	1,609.12	1,205.22	7.00	4,642.37	9,343.58	43.95
EMR/Transcription	412.50	412.50	412.50	2,475.00	2,475.00	2,475.00
Office Supplies	425.52	292.00	394.76	2,401.79	1,752.00	2,235.93
General Supplies	0.00	43.00	16.36	391.26	258.00	155.41
Building Maintenance Fund	300.00	300.00	300.00	1,615.82	1,800.00	1,875.00
General Maintenance	0.00	18.00	0.00	0.00	108.00	0.00
Utilities	259.62	713.00	218.75	4,278.73	3,828.00	3,745.70
Housekeeping/Maint Services	455.00	292.00	255.00	2,515.00	1,752.00	1,262.50
Total Facility Cost	6,789.47	6,306.29	4,753.24	37,711.47	39,904.73	33,710.55
Total Operating Expenses	(29,316.05)	(27,508.60)	(24,981.32)	(138,656.17)	(144,735.77)	(135,288.79)
Net Income (Loss) from Operations	(11,181.28)	(10,978.73)	(8,621.62)	(41,324.32)	(43,953.00)	(29,604.65)
Other Income & Expenses						
Interest Income	0.00	160.00	0.00	0.00	960.00	0.27

For Management Purposes Only - August 2, 2011

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	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Dividend Income	769.18	0.00	765.13	1,539.43	0.00	1,493.23
Rental Income	367.50	367.50	367.50	2,205.00	2,205.00	2,205.00
Temporary Distribution	0.00	0.00	1,962.58	0.00	0.00	512.00
Donations Received	700.00	0.00	806.00	1,693.60	0.00	3,893.78
Temp Restricted Grant Revenue	7,083.34	0.00	1,000.00	42,500.04	0.00	1,000.00
Misc Income	0.00	0.00	1,994.40	0.00	0.00	1,994.40
<i>Total Other Income & Expenses</i>	<u>8,920.02</u>	<u>527.50</u>	<u>6,895.61</u>	<u>47,938.07</u>	<u>3,165.00</u>	<u>11,098.68</u>
<i>Net Income (Loss)</i>	<u>\$ (2,261.26)</u>	<u>(10,451.23)</u>	<u>\$ (1,726.01)</u>	<u>\$ 6,613.75</u>	<u>(40,788.00)</u>	<u>\$ (18,505.97)</u>