

**Pine Eagle Clinic**  
**Comparative Income/Budget Statement**  
For the Eight Months Ending August 31, 2011

	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
<b>Operating Revenues</b>						
Gross Charges	\$ 0.00	19,619.72	\$ 0.00	\$ 14.19	128,716.31	\$ 0.00
Gross Charges-Self Pay	1,948.99	0.00	4,306.47	15,934.51	0.00	16,749.88
Gross Charges-Private Ins	8,455.28	0.00	8,856.61	54,061.61	0.00	54,416.70
Gross Charges-Medicare	9,173.30	0.00	6,281.60	56,820.38	0.00	50,792.52
Gross Charges-Medicaid	2,359.50	0.00	3,682.21	14,373.25	0.00	21,085.07
Gross Charges-MC Advantage	155.50	0.00	3,535.03	691.00	0.00	21,422.00
Gross Charges-MC Part B	1,189.60	0.00	792.45	6,723.10	0.00	6,371.00
Gross Charges-VA/TriCare/Champ	525.20	0.00	279.40	3,734.60	0.00	4,054.65
Gross Charges-Other	(3.07)	0.00	443.05	506.50	0.00	5,758.04
Mental Health Income	0.00	0.00	0.00	0.00	0.00	3,175.00
<b>Gross Patient Revenue</b>	<b>23,804.30</b>	<b>19,619.72</b>	<b>28,176.82</b>	<b>152,859.14</b>	<b>128,716.31</b>	<b>183,824.86</b>
<b>Adjustments &amp; Allowances</b>						
Patient Refunds	0.00	0.00	0.00	119.04	0.00	478.37
Insurance Refunds	85.89	0.00	0.00	(1,068.36)	0.00	1,277.61
Sales Adjustments-Estimated	0.00	0.00	(965.93)	4,168.46	0.00	14,712.60
Self Pay-Sliding Fee Adj	(1,207.84)	0.00	(639.39)	(6,114.42)	0.00	(3,723.27)
MCA Contract Adj	0.00	0.00	0.00	(1,198.64)	0.00	(1,506.65)
Private Ins Contractual Adj	(2,057.27)	0.00	(1,138.61)	(10,992.99)	0.00	(19,072.41)
Medicare Contract Adjustment	(2,776.93)	0.00	(1,578.68)	(15,680.69)	0.00	(35,376.02)
MCB Adj	(207.84)	0.00	(582.75)	(1,554.17)	0.00	(4,516.71)
Medicare Contractual Allowance	4.22	0.00	19.52	1,727.79	0.00	197.51
Medicaid-Secondary Adjustment	0.00	0.00	0.00	(163.35)	0.00	(120.92)
Medicaid Contractual Allowance	0.00	0.00	340.44	4,384.28	0.00	8,327.28
Medicaid Contract Adj	(270.42)	0.00	(665.58)	(1,423.20)	0.00	(6,945.74)
Other Discounts/Adjustments	(189.81)	0.00	0.00	(2,959.35)	0.00	(64.97)
Courtesy Discount/Adj	(2.71)	0.00	(141.02)	(1,311.28)	0.00	(499.13)
Employee Discount/Adj	0.00	0.00	0.00	(192.94)	0.00	(487.49)
<b>Total Adjustments &amp; Allowances</b>	<b>(6,622.71)</b>	<b>0.00</b>	<b>(5,352.00)</b>	<b>(32,259.82)</b>	<b>0.00</b>	<b>(47,319.94)</b>
<b>Net Patient Revenues</b>	<b>17,181.59</b>	<b>19,619.72</b>	<b>22,824.82</b>	<b>120,599.32</b>	<b>128,716.31</b>	<b>136,504.92</b>
<b>Other Operating Revenue</b>						
Sales-Medical	0.00	11.00	31.41	36.05	88.00	123.76
Sales-Prescription	1,338.14	0.00	2,093.05	14,301.37	0.00	16,502.34
Drug Commision	626.25	730.00	667.50	5,715.50	5,840.00	6,176.25
<b>Cost of Sales</b>						

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	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Purchases-Medical & OTC	0.00	0.00	(36.59)	(59.55)	0.00	(230.42)
Purchases-Rx	(1,338.14)	0.00	(2,097.05)	(14,366.18)	0.00	(16,463.98)
<b>Net-Other Operating Revenue</b>	<b>626.25</b>	<b>741.00</b>	<b>658.32</b>	<b>5,627.19</b>	<b>5,928.00</b>	<b>6,107.95</b>
<b>Total Operating Revenues</b>	<b>17,807.84</b>	<b>20,360.72</b>	<b>23,483.14</b>	<b>126,226.51</b>	<b>134,644.31</b>	<b>142,612.87</b>
<b>Operating Expenses</b>						
<b>Provider Cost</b>						
Salaries & Wages-Providers	6,153.84	6,153.85	5,230.58	52,307.64	52,307.74	42,874.77
Payroll Taxes-Provider	538.10	593.85	402.37	4,884.62	5,047.72	3,940.95
Contracted Physician	1,432.91	1,950.00	1,002.69	10,111.15	15,600.00	14,447.95
Contracted PA	0.00	0.00	0.00	0.00	3,360.00	0.00
Contracted FNP	0.00	0.00	225.00	0.00	0.00	1,102.50
Contracted Mental Health	0.00	0.00	0.00	0.00	0.00	2,540.00
Prof Development-Providers	0.00	133.34	0.00	470.00	1,066.72	0.00
Insurance-Provider Liability	0.00	0.00	35.13	126.53	0.00	199.94
Employee Benefits-Hlth Ins-Pro	200.37	179.08	600.00	1,339.97	1,318.68	4,800.00
Employee Benefits-Retirement	61.54	61.54	0.00	523.09	523.09	0.00
Employee Benefits-Other	0.00	0.00	0.00	0.00	0.00	551.00
Dues & Memberships-Providers	0.00	41.00	0.00	200.17	328.00	150.00
Travel-Providers	0.00	0.00	0.00	(493.90)	0.00	1,339.20
Telephone-Providers	10.70	10.82	10.82	53.98	75.75	100.74
<b>Total Provider Expenses</b>	<b>8,397.46</b>	<b>9,123.48</b>	<b>7,506.59</b>	<b>69,523.25</b>	<b>79,627.70</b>	<b>72,047.05</b>
<b>Direct Medical Support Cost</b>						
Salaries & Wages-RN/MA	1,317.12	1,411.20	1,201.10	12,941.88	11,995.20	10,577.30
RN/MA Accrued Vacation Exp	0.00	0.00	0.00	0.00	930.87	0.00
Payroll Taxes-RN/MA	132.62	141.12	117.15	1,302.81	1,199.52	1,033.83
Flu/Pne Vaccines	0.00	85.00	0.00	0.00	680.00	0.00
Lab Fees	0.00	0.00	0.00	504.00	0.00	(150.00)
Supplies-Medical	151.71	524.00	588.36	4,139.65	4,192.00	4,446.76
Other Vaccines	0.00	0.00	0.00	1,124.66	0.00	277.50
Salaries & Wages-Support Staff	654.50	0.00	0.00	1,241.00	0.00	0.00
Wages-Patient Records	1,232.00	1,408.00	1,133.00	11,802.25	11,968.00	10,279.41
Wages-Billing Clerk	1,937.50	1,800.00	1,290.58	13,943.53	15,300.00	13,652.88
Payroll Taxes-Support Staff	319.12	320.80	236.55	2,593.06	2,726.80	2,337.26
Health Insurance-Support Staff	200.37	179.08	162.80	1,339.97	1,318.68	1,059.71

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Emp Benefits-Support Staff	0.00	54.00	0.00	0.00	297.00	700.00
Prof Development-Support Staff	0.00	0.00	0.00	0.00	0.00	143.03
<b>Total Direct Medical Support</b>	<b>5,944.94</b>	<b>5,923.20</b>	<b>4,729.54</b>	<b>50,932.81</b>	<b>50,608.07</b>	<b>44,357.68</b>
<b>Administrative Cost</b>						
Wages-Administrative	17.70	216.00	1,522.45	10,383.21	6,297.05	13,055.69
Payroll Taxes-Admin	(19.38)	0.00	147.20	1,105.85	564.90	1,290.38
Employee Benefit-Admin	0.00	0.00	0.00	382.22	216.41	700.00
Travel-Admin	0.00	0.00	(380.00)	100.28	0.00	239.40
<b>Total Administrative Cost</b>	<b>(1.68)</b>	<b>216.00</b>	<b>1,289.65</b>	<b>11,971.56</b>	<b>7,078.36</b>	<b>15,285.47</b>
<b>Facility Cost</b>						
Advertising & Promotion	0.00	65.00	335.10	655.54	520.00	1,147.81
Equipment Rentals	14.95	17.95	17.95	602.25	143.60	125.65
Equip Maint-Medical	0.00	50.00	0.00	154.15	400.00	0.00
Telephone	92.51	251.00	236.05	2,258.42	2,008.00	2,040.30
Postage	0.00	139.00	0.00	1,132.43	1,112.00	1,116.71
Insurance-Workmans Comp	53.45	0.00	46.36	406.33	320.00	234.41
Insurance-Gen & Prof Liab	621.75	621.75	672.75	4,974.00	4,974.00	5,382.00
Write-offs & Adjustments	24.25	0.00	0.00	24.25	0.00	0.00
Employee Incentive	0.00	100.00	0.00	(0.01)	655.00	1,740.00
Depreciation/Amortization	1,761.46	1,696.41	1,714.01	14,556.18	14,035.75	15,691.33
Accounting Services	0.00	525.00	0.00	0.00	525.00	0.00
Licenses & Permits	0.00	0.00	0.00	100.00	75.00	75.00
Bank Charges	34.65	32.00	40.00	322.59	256.00	287.20
Billing Expense	907.81	1,473.38	3.50	5,800.18	11,810.15	50.95
EMR/Transcription	412.50	412.50	412.50	3,300.00	3,300.00	3,300.00
Office Supplies	40.00	292.00	0.00	2,467.77	2,336.00	2,335.48
General Supplies	0.00	43.00	58.93	440.91	344.00	214.34
Building Maintenance Fund	122.00	300.00	300.00	2,037.82	2,400.00	2,475.00
General Maintenance	0.00	18.00	30.00	0.00	144.00	30.00
Utilities	113.65	285.00	189.26	4,660.52	4,410.00	4,828.64
Housekeeping/Maint Services	455.00	292.00	160.00	3,425.00	2,336.00	1,552.50
<b>Total Facility Cost</b>	<b>4,653.98</b>	<b>6,613.99</b>	<b>4,216.41</b>	<b>47,318.33</b>	<b>52,104.50</b>	<b>42,627.32</b>
<b>Total Operating Expenses</b>	<b>(18,994.70)</b>	<b>(21,876.67)</b>	<b>(17,742.19)</b>	<b>(179,745.95)</b>	<b>(189,418.63)</b>	<b>(174,317.52)</b>
<b>Net Income (Loss) from Operations</b>	<b>(1,186.86)</b>	<b>(1,515.95)</b>	<b>5,740.95</b>	<b>(53,519.44)</b>	<b>(54,774.32)</b>	<b>(31,704.65)</b>

For Management Purposes Only - September 15, 2011

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For the Eight Months Ending August 31, 2011

	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
<b>Other Income &amp; Expenses</b>						
Interest Income	0.00	160.00	0.00	0.00	1,280.00	0.27
Dividend Income	0.27	0.00	0.27	1,539.97	0.00	1,493.77
Rental Income	367.50	367.50	367.50	2,940.00	2,940.00	2,940.00
Donations Received	0.00	0.00	1,293.00	1,793.60	0.00	5,881.78
Temp Restricted Grant Revenue	0.00	0.00	7.00	49,583.38	0.00	1,007.00
Misc Income	0.00	0.00	0.00	0.00	0.00	1,994.40
	<u>367.77</u>	<u>527.50</u>	<u>1,667.77</u>	<u>55,856.95</u>	<u>4,220.00</u>	<u>13,317.22</u>
<b>Total Other Income &amp; Expenses</b>						
	<u>367.77</u>	<u>527.50</u>	<u>1,667.77</u>	<u>55,856.95</u>	<u>4,220.00</u>	<u>13,317.22</u>
<b>Net Income (Loss)</b>	<b>\$ (819.09)</b>	<b>(988.45)</b>	<b>\$ 7,408.72</b>	<b>\$ 2,337.51</b>	<b>(50,554.32)</b>	<b>\$ (18,387.43)</b>