

**Pine Eagle Clinic**  
**Comparative Income/Budget Statement**  
For the Four Months Ending April 30, 2011

	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
<b>Operating Revenues</b>						
Gross Charges	\$ 0.00	18,461.55	\$ 0.00	\$ 0.00	62,977.25	\$ 0.00
Gross Charges-Self Pay	2,671.65	0.00	1,707.52	8,567.37	0.00	8,791.12
Gross Charges-Private Ins	6,996.54	0.00	7,842.40	24,651.14	0.00	27,705.43
Gross Charges-Medicare	7,203.30	0.00	7,293.02	27,441.54	0.00	24,221.05
Gross Charges-Medicaid	1,667.19	0.00	2,087.45	8,856.42	0.00	10,761.75
Gross Charges-MC Advantage	0.00	0.00	3,521.15	202.95	0.00	11,697.09
Gross Charges-MC Part B	854.48	0.00	714.15	2,519.60	0.00	3,163.60
Gross Charges-VA/TriCare/Champ	495.05	0.00	924.35	2,314.60	0.00	1,875.00
Gross Charges-Other	185.48	0.00	663.40	405.36	0.00	950.29
Mental Health Income	0.00	0.00	800.00	0.00	0.00	2,375.00
<b>Gross Patient Revenue</b>	<b>20,073.69</b>	<b>18,461.55</b>	<b>25,553.44</b>	<b>74,958.98</b>	<b>62,977.25</b>	<b>91,540.33</b>
<b>Adjustments &amp; Allowances</b>						
Patient Refunds	92.34	0.00	0.00	92.34	0.00	666.91
Insurance Refunds	(1,253.93)	0.00	661.38	(1,184.72)	0.00	1,039.05
Sales Adjustments-Estimated	0.00	0.00	1,965.54	4,168.46	0.00	14,048.35
Self Pay-Sliding Fee Adj	(988.10)	0.00	(338.43)	(3,035.28)	0.00	(1,957.69)
MCA Contract Adj	(96.66)	0.00	(269.12)	(1,195.03)	0.00	(1,108.54)
Private Ins Contractual Adj	(1,384.25)	0.00	(1,305.43)	(5,402.48)	0.00	(10,825.65)
Medicare Contract Adjustment	(2,235.48)	0.00	(5,452.57)	(6,624.95)	0.00	(25,206.96)
MCB Adj	(52.00)	0.00	(440.98)	(1,209.79)	0.00	(2,251.19)
Medicare Contractual Allowance	564.62	0.00	0.00	880.31	0.00	41.90
Medicaid-Secondary Adjustment	0.00	0.00	0.00	(163.35)	0.00	(77.76)
Medicaid Contractual Allowance	2,391.70	0.00	1,284.44	4,323.42	0.00	6,710.30
Medicaid Contract Adj	(207.81)	0.00	(2,564.88)	(825.18)	0.00	(5,118.79)
Other Discounts/Adjustments	(696.93)	0.00	(15.45)	(2,269.58)	0.00	(67.64)
Courtesy Discount/Adj	(52.11)	0.00	(4.30)	(172.97)	0.00	(101.89)
Employee Discount/Adj	0.00	0.00	(43.16)	(192.94)	0.00	(368.00)
<b>Total Adjustments &amp; Allowances</b>	<b>(3,918.61)</b>	<b>0.00</b>	<b>(6,522.96)</b>	<b>(12,811.74)</b>	<b>0.00</b>	<b>(24,577.60)</b>
<b>Net Patient Revenues</b>	<b>16,155.08</b>	<b>18,461.55</b>	<b>19,030.48</b>	<b>62,147.24</b>	<b>62,977.25</b>	<b>66,962.73</b>
<b>Other Operating Revenue</b>						
Sales-Medical	5.69	11.00	25.36	24.57	44.00	37.71
Sales-Prescription	1,801.30	0.00	2,724.17	7,162.55	0.00	8,068.77
Drug Commision	768.75	730.00	1,027.50	2,816.25	2,920.00	3,292.50
<b>Cost of Sales</b>						

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Purchases-Medical & OTC	0.00	0.00	(8.66)	(2.29)	0.00	(112.64)
Purchases-Rx	(1,869.29)	0.00	(2,722.67)	(7,239.09)	0.00	(8,092.80)
<b>Net-Other Operating Revenue</b>	<b>706.45</b>	<b>741.00</b>	<b>1,045.70</b>	<b>2,761.99</b>	<b>2,964.00</b>	<b>3,193.54</b>
<b>Total Operating Revenues</b>	<b>16,861.53</b>	<b>19,202.55</b>	<b>20,076.18</b>	<b>64,909.23</b>	<b>65,941.25</b>	<b>70,156.27</b>
<b>Operating Expenses</b>						
<b>Provider Cost</b>						
Salaries & Wages-Providers	6,153.84	6,153.85	5,000.00	24,615.36	24,615.40	20,000.00
Payroll Taxes-Provider	614.56	593.85	484.74	2,456.00	2,375.40	1,938.96
Contracted Physician	1,496.08	1,950.00	2,184.55	4,714.97	7,800.00	7,575.81
Contracted PA	0.00	0.00	0.00	0.00	1,680.00	0.00
Contracted FNP	0.00	0.00	112.50	0.00	0.00	517.50
Contracted Mental Health	0.00	0.00	640.00	0.00	0.00	1,900.00
Prof Development-Providers	0.00	133.34	0.00	0.00	533.36	0.00
Insurance-Provider Liability	21.14	0.00	14.05	126.53	0.00	59.42
Employee Benefits-Hlth Ins-Pro	162.80	162.80	600.00	651.20	651.20	2,400.00
Employee Benefits-Retirement	61.54	61.54	0.00	246.16	246.16	0.00
Employee Benefits-Other	0.00	0.00	0.00	0.00	0.00	551.00
Dues & Memberships-Providers	0.00	41.00	0.00	200.17	164.00	150.00
Travel-Providers	(550.00)	0.00	0.00	(550.00)	0.00	0.00
Telephone-Providers	0.00	10.82	10.82	0.00	32.47	57.46
<b>Total Provider Expenses</b>	<b>7,959.96</b>	<b>9,107.20</b>	<b>9,046.66</b>	<b>32,460.39</b>	<b>38,097.99</b>	<b>35,150.15</b>
<b>Direct Medical Support Cost</b>						
Salaries & Wages-RN/MA	1,452.36	1,411.20	1,162.35	6,221.04	5,644.80	5,147.44
RN/MA Accrued Vacation Exp	0.00	0.00	0.00	0.00	310.29	0.00
Payroll Taxes-RN/MA	146.24	141.12	113.63	626.31	564.48	503.25
Flu/Pne Vaccines	0.00	85.00	0.00	0.00	340.00	0.00
Lab Fees	66.00	0.00	0.00	198.00	0.00	0.00
Supplies-Medical	327.93	524.00	807.65	1,817.50	2,096.00	2,159.10
Other Vaccines	0.00	0.00	0.00	1,124.66	0.00	0.00
Wages-Patient Records	1,468.50	1,408.00	1,331.00	6,225.25	5,632.00	5,241.41
Wages-Billing Clerk	1,703.13	1,800.00	1,599.33	6,284.40	7,200.00	6,570.13
Payroll Taxes-Support Staff	319.37	320.80	286.28	1,260.28	1,283.20	1,153.92
Health Insurance-Support Staff	162.80	162.80	128.13	651.20	651.20	512.52
Emp Benefits-Support Staff	0.00	54.00	100.00	0.00	54.00	400.00

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Prof Development-Support Staff	0.00	0.00	0.00	0.00	0.00	143.03
<b>Total Direct Medical Support</b>	<b>5,646.33</b>	<b>5,906.92</b>	<b>5,528.37</b>	<b>24,408.64</b>	<b>23,775.97</b>	<b>21,830.80</b>
<b>Administrative Cost</b>						
Wages-Administrative	1,188.82	1,129.81	1,522.45	5,187.66	4,895.84	6,004.35
Payroll Taxes-Admin	119.84	112.98	147.20	538.31	489.58	607.95
Employee Benefit-Admin	43.26	43.28	100.00	187.49	187.55	400.00
Travel-Admin	0.00	0.00	0.00	0.00	0.00	619.40
<b>Total Administrative Cost</b>	<b>1,351.92</b>	<b>1,286.07</b>	<b>1,769.65</b>	<b>5,913.46</b>	<b>5,572.97</b>	<b>7,631.70</b>
<b>Facility Cost</b>						
Advertising & Promotion	126.00	65.00	250.78	256.80	260.00	606.90
Equipment Rentals	33.74	17.95	17.95	144.92	71.80	71.80
Equip Maint-Medical	0.00	50.00	0.00	0.00	200.00	0.00
Telephone	260.07	251.00	259.75	1,064.75	1,004.00	1,032.53
Postage	235.00	139.00	162.60	872.41	556.00	769.03
Insurance-Workmans Comp	53.45	0.00	(89.64)	192.53	320.00	48.97
Insurance-Gen & Prof Liab	621.75	621.75	672.75	2,487.00	2,487.00	2,691.00
Employee Incentive	(45.00)	95.00	520.00	(0.01)	320.00	1,200.00
Depreciation/Amortization	1,838.85	1,773.80	2,043.83	7,355.51	7,095.25	8,175.53
Licenses & Permits	0.00	0.00	0.00	100.00	75.00	75.00
Bank Charges	101.87	32.00	83.79	175.02	128.00	165.65
Billing Expense	250.00	1,392.31	0.00	2,761.20	6,808.41	36.95
EMR/Transcription	412.50	412.50	412.50	1,650.00	1,650.00	1,650.00
Office Supplies	467.24	292.00	364.59	1,618.22	1,168.00	1,841.17
General Supplies	18.32	43.00	20.77	277.25	172.00	20.77
Building Maintenance Fund	300.00	300.00	300.00	1,015.82	1,200.00	1,200.00
General Maintenance	0.00	18.00	0.00	0.00	72.00	0.00
Utilities	298.14	290.00	176.07	3,800.00	2,951.00	3,348.81
Housekeeping/Maint Services	455.00	292.00	210.00	1,605.00	1,168.00	792.50
<b>Total Facility Cost</b>	<b>5,426.93</b>	<b>6,085.31</b>	<b>5,405.74</b>	<b>25,376.42</b>	<b>27,706.46</b>	<b>23,726.61</b>
<b>Total Operating Expenses</b>	<b>(20,385.14)</b>	<b>(22,385.50)</b>	<b>(21,750.42)</b>	<b>(88,158.91)</b>	<b>(95,153.39)</b>	<b>(88,339.26)</b>
<b>Net Income (Loss) from Operations</b>	<b>(3,523.61)</b>	<b>(3,182.95)</b>	<b>(1,674.24)</b>	<b>(23,249.68)</b>	<b>(29,212.14)</b>	<b>(18,182.99)</b>
<b>Other Income &amp; Expenses</b>						
Interest Income	0.00	160.00	0.00	0.00	640.00	0.27

For Management Purposes Only - May 19, 2011

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Dividend Income	0.26	0.00	0.37	769.98	0.00	727.72
Rental Income	367.50	367.50	367.50	1,470.00	1,470.00	1,470.00
Donations Received	100.00	0.00	502.00	883.34	0.00	2,782.00
Temp Restricted Grant Revenue	7,083.34	0.00	0.00	28,333.36	0.00	0.00
<b>Total Other Income &amp; Expenses</b>	<b>7,551.10</b>	<b>527.50</b>	<b>869.87</b>	<b>31,456.68</b>	<b>2,110.00</b>	<b>4,979.99</b>
<b>Net Income (Loss)</b>	<b>\$ 4,027.49</b>	<b>(2,655.45)</b>	<b>\$ (804.37)</b>	<b>\$ 8,207.00</b>	<b>(27,102.14)</b>	<b>\$ (13,203.00)</b>