

Pine Eagle Clinic
Comparative Income/Budget Statement
For the Twelve Months Ending December 31, 2010

	Current Month This Year	Current Month Budget	Current Month Last Year	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Operating Revenues						
Gross Charges	\$ 0.00	21,611.52	\$ 22,204.52	\$ 0.00	248,818.72	\$ 254,256.16
Gross Charges-Self Pay	1,490.29	0.00	0.00	22,944.43	0.00	0.00
Gross Charges-Private Ins	6,923.38	0.00	0.00	77,909.58	0.00	0.00
Gross Charges-Medicare	5,501.50	0.00	0.00	74,857.66	0.00	0.00
Medicare-Retroactive Settlemnt	0.00	0.00	6,310.79	0.00	0.00	6,781.79
Gross Charges-Medicaid	1,598.47	0.00	0.00	29,091.99	0.00	0.00
Gross Charges-MC Advantage	2,440.13	0.00	0.00	31,519.74	0.00	0.00
Gross Charges-MC Part B	659.75	0.00	0.00	8,868.43	0.00	0.00
Gross Charges-VA/TriCare/Champ	55.00	0.00	0.00	4,966.44	0.00	0.00
Gross Charges-Other	524.55	0.00	0.00	8,144.62	0.00	0.00
Mental Health Income	0.00	400.00	500.00	3,175.00	6,000.00	500.00
Gross Patient Revenue	19,193.07	22,011.52	29,015.31	261,477.89	254,818.72	261,537.95
Adjustments & Allowances						
Patient Refunds	(20.00)	0.00	506.78	424.83	0.00	959.16
Insurance Refunds	23.30	0.00	480.76	1,378.15	0.00	0.00
Sales Adjustments-Estimated	548.67	0.00	(308.57)	20,571.42	0.00	(3,251.95)
Self Pay-Sliding Fee Adj	(264.81)	(925.24)	(476.16)	(5,283.28)	(10,629.48)	(5,662.98)
MCA Contract Adj	(1,315.32)	(945.83)	0.00	(4,808.75)	(10,866.00)	0.00
Private Ins Contractual Adj	(1,932.76)	(1,171.90)	(1,807.68)	(27,480.99)	(13,463.28)	(22,200.80)
Medicare Contract Adjustment	(985.09)	(2,083.99)	(2,594.87)	(44,367.66)	(23,941.62)	(30,424.03)
MCB Adj	(626.16)	(843.14)	(547.36)	(6,236.40)	(10,117.68)	(6,473.21)
Medicare Contractual Allowance	42.95	0.00	71.21	1,628.93	0.00	395.49
Medicaid-Secondary Adjustment	0.00	0.00	0.00	(471.18)	0.00	(385.06)
Medicaid Contractual Allowance	879.24	0.00	31.86	10,024.46	0.00	306.06
Medicaid Contract Adj	(517.06)	197.90	13.45	(9,974.59)	2,273.58	(3,993.80)
Other Discounts/Adjusments	0.00	(308.42)	(23.80)	(64.97)	(3,543.18)	21.74
Courtesy Discount/Adj	(5.10)	0.00	(100.09)	(569.45)	0.00	(1,126.16)
Employee Discount/Adj	(142.62)	(187.50)	(99.38)	(648.33)	(2,250.00)	(985.48)
Total Adjustments & Allowances	(4,314.76)	(6,268.12)	(4,853.85)	(65,877.81)	(72,537.66)	(72,821.02)
Net Patient Revenues	14,878.31	15,743.40	24,161.46	195,600.08	182,281.06	188,716.93
Other Operating Revenue						
Sales-Medical	10.00	55.00	253.55	146.95	660.00	532.77
Sales-Prescription	1,668.70	0.00	1,683.09	23,310.27	0.00	22,852.61
Drug Commision	825.00	800.00	963.75	8,887.50	9,600.00	9,360.00

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Cost of Sales						
Purchases-Medical & OTC	0.00	(49.83)	36.09	(576.98)	(597.96)	(484.34)
Purchases-Rx	(1,724.78)	0.00	(1,598.70)	(23,327.29)	0.00	(22,852.61)
Net-Other Operating Revenue	778.92	805.17	1,337.78	8,440.45	9,662.04	9,408.43
Total Operating Revenues	15,657.23	16,548.57	25,499.24	204,040.53	191,943.10	198,125.36
Operating Expenses						
Provider Cost						
Salaries & Wages-Providers	8,947.85	7,846.14	6,831.12	69,882.34	66,499.94	65,485.09
Provider Accrued Vacation Exp	4,308.64	0.00	(15.53)	4,308.64	0.00	(15.53)
Payroll Taxes-Provider	1,045.30	757.15	525.92	6,637.31	6,417.25	5,382.70
Contracted Physician	2,205.21	1,800.00	2,219.18	23,395.82	21,600.00	21,753.51
Contracted FNP	0.00	270.00	0.00	2,838.50	3,240.00	2,340.00
Contracted Mental Health	0.00	320.00	500.00	2,540.00	4,800.00	500.00
Prof Development-Providers	0.00	133.26	0.00	0.00	1,600.00	179.00
Insurance-Provider Liability	35.13	0.00	29.55	340.46	0.00	309.12
Employee Benefits-Health Ins-Pro	162.80	600.00	618.12	5,725.60	7,200.00	7,231.46
Employee Benefits-Retirement	92.31	0.00	0.00	153.85	0.00	0.00
Employee Benefits-Other	0.00	0.00	0.00	1,289.42	0.00	322.78
Licenses-Providers	0.00	0.00	380.00	0.00	0.00	380.00
Books & Subscriptions-Provider	0.00	0.00	269.00	510.00	0.00	689.00
Dues & Memberships-Providers	0.00	41.00	0.00	280.00	492.00	188.00
Travel-Providers	0.00	0.00	0.00	1,339.20	0.00	356.30
Telephone-Providers	0.00	10.00	0.00	111.56	170.00	0.00
Total Provider Expenses	16,797.24	11,777.55	11,357.36	119,352.70	112,019.19	105,101.43
Direct Medical Support Cost						
Salaries & Wages-RN/MA	2,097.77	1,726.92	1,892.30	16,638.15	14,966.64	11,247.30
RN/MA Accrued Vacation Exp	225.39	0.00	0.00	225.39	0.00	0.00
Payroll Taxes-RN/MA	272.88	172.69	167.98	1,694.13	1,496.68	1,045.48
Lab Fees	150.00	0.00	0.00	0.00	0.00	301.00
Supplies-Medical	1,116.69	428.00	(1,162.77)	6,870.70	5,136.00	5,978.52
Other Vaccines	0.00	85.00	0.00	277.50	1,020.00	299.90
Wages-Patient Records	1,908.50	2,112.00	1,884.94	16,120.41	18,304.00	17,355.02
P Records-Accrued Vacation Exp	175.56	0.00	0.00	175.56	0.00	0.00
Wages-Billing Clerk	426.08	2,519.40	2,260.70	15,947.16	21,834.80	17,310.70

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Payroll Taxes-Support Staff	360.96	463.14	367.67	3,265.03	4,013.88	3,038.26
Health Insurance-Support Staff	162.80	135.00	129.40	1,710.91	1,578.72	1,458.36
Emp Benefits-Support Staff	0.00	100.00	100.00	700.00	1,200.00	1,200.00
Prof Development-Support Staff	0.00	0.00	0.00	143.03	175.00	1,184.49
Books & Subs-Support Staff	0.00	0.00	0.00	0.00	205.00	0.00
Travel-Support Staff	0.00	0.00	0.00	0.00	351.00	600.98
Meals & Ent-Support Staff	0.00	0.00	0.00	0.00	0.00	80.25
Total Direct Medical Support	6,896.63	7,742.15	5,640.22	63,767.97	70,281.72	61,100.26
Administrative Cost						
Wages-Administrative	2,484.00	2,467.95	2,286.84	20,107.04	20,000.00	18,065.85
Payroll Taxes-Admin	310.48	246.80	189.62	2,063.29	2,000.00	1,587.86
Employee Benefit-Admin	86.55	100.00	100.00	844.25	1,200.00	1,200.00
Professional Dev-Admin	0.00	0.00	0.00	0.00	175.00	174.50
Travel-Admin	0.00	0.00	0.00	239.40	351.00	896.48
Meals & Ent-Admin	0.00	0.00	0.00	0.00	0.00	80.25
Total Administrative Cost	2,881.03	2,814.75	2,576.46	23,253.98	23,726.00	22,004.94
Facility Cost						
Advertising & Promotion	75.60	65.00	42.53	2,123.44	780.00	874.31
Equipment Rentals	17.95	14.95	286.49	197.45	179.40	533.99
Equip Maint-Medical	0.00	50.00	0.00	0.00	600.00	250.50
Equip Maint-Office	0.00	0.00	0.00	0.00	0.00	70.00
Telephone	249.39	237.00	252.64	3,032.89	2,844.00	2,932.61
Postage	150.00	136.00	150.00	1,679.89	1,632.00	1,629.84
Insurance-Workmans Comp	46.36	0.00	46.18	419.85	640.00	415.62
Insurance-Gen & Prof Liab	621.75	672.75	672.75	8,022.00	8,073.00	8,063.77
Employee Incentive	0.00	320.00	200.00	1,570.00	3,600.00	1,240.00
Depreciation/Amortization	2,463.52	1,714.01	2,212.74	23,296.80	22,547.29	24,481.84
Accounting Services	0.00	0.00	0.00	0.00	750.00	0.00
Licenses & Permits	0.00	0.00	0.00	75.00	75.00	100.00
Bank Charges	16.75	25.00	17.10	401.85	300.00	832.70
Taxes-Excise & Other Business	0.00	0.00	0.00	0.00	0.00	112.98
Billing Expense	4.90	0.00	0.00	59.70	0.00	7.25
EMR/Transcription	412.50	412.50	412.50	4,950.00	4,950.00	4,950.00
Bad Debt Expense	6,386.65	0.00	7,889.74	6,386.65	0.00	7,889.74
Office Supplies	474.94	230.00	239.81	3,830.56	2,760.00	2,741.63
General Supplies	0.00	43.00	78.88	317.16	516.00	519.74
Building Maintenance Fund	225.00	300.00	300.00	3,600.00	3,600.00	1,800.00
General Maintenance	150.00	18.00	0.00	286.56	216.00	90.00
Utilities	1,136.83	454.00	587.74	7,648.45	6,800.00	7,085.33

For Management Purposes Only - February 18, 2011

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Housekeeping/Maint Services	250.00	255.00	285.00	2,359.00	3,060.00	3,041.99
Total Facility Cost	12,682.14	4,947.21	13,674.10	70,257.25	63,922.69	69,663.84
Total Operating Expenses	(39,257.04)	(27,281.66)	(33,248.14)	(276,631.90)	(269,949.60)	(257,870.47)
Net Income (Loss) from Operations	(23,599.81)	(10,733.09)	(7,748.90)	(72,591.37)	(78,006.50)	(59,745.11)
Other Income & Expenses						
Fundraising Expenses	0.00	0.00	0.00	0.00	0.00	178.69
Interest Income	0.00	0.00	0.00	0.27	0.00	0.00
Dividend Income	758.76	160.00	730.89	3,011.93	1,920.00	2,724.57
Rental Income	367.50	367.50	385.00	4,410.26	4,410.00	4,655.00
Interest Expense	(31.47)	0.00	0.00	(31.47)	0.00	0.00
Realized Gain/Loss on Invesmt	0.00	0.00	0.00	0.00	0.00	1.92
Donations Received	5,650.00	0.00	5,136.38	14,196.93	0.00	35,444.54
Fundraising Income	0.00	0.00	0.00	0.00	0.00	10,828.00
Grant & Contract Revenue	0.00	0.00	0.00	6,000.00	0.00	40,000.00
Temp Restricted Grant Revenue	42,500.00	0.00	0.00	43,644.50	0.00	0.00
Misc Income	0.00	0.00	0.00	1,994.40	0.00	0.00
Total Other Income & Expenses	49,244.79	527.50	6,252.27	73,226.82	6,330.00	93,832.72
Net Income (Loss)	\$ 25,644.98	(10,205.59)	\$ (1,496.63)	\$ 635.45	(71,676.50)	\$ 34,087.61