

Pine Eagle Clinic
Statement of Cash Flow
For the five Months Ended May 31, 2011

	Current Month		Year to Date
Cash Flows from operating activities			
Net Income	\$ 568.01	\$	8,775.01
Adjustments to reconcile net income to net cash provided by operating activities			
Accumulated Depr-Building	1,444.38		7,221.89
Accumulated Depr-Office Equip	94.20		471.06
Accumulated Depr-Equipment-Med	300.27		1,501.41
Money Market Acct-FWG	(0.27)		(1.32)
Accounts Receivable	1,845.23		(3,073.95)
Due From Bldg Fd	(1,153.89)		(3,167.12)
Allowance for Adjs & Writeoffs	(888.24)		(6,711.96)
Prepaid Insurance	651.18		1,302.36
Prepaid Liability Ins	621.75		3,108.75
Prepaid PA Liability	0.00		126.53
Prepaid Expenses	(651.18)		(1,302.36)
Deposits-SAIF	53.45		(395.34)
Accounts Payable	3,216.17		3,097.91
Health Ins Payable	(21.06)		(105.30)
SIMPLE IRA Payable	(404.78)		0.00
Employee Incentive Payable	0.00		(0.01)
Deferred Grant Revenue	(7,083.34)		(35,416.70)
FWH Payable	(6.31)		(1,014.31)
Social Security Tax Payable	66.25		(683.91)
Medicare Tax Payable	18.50		(233.54)
SWH Payable	(3.00)		(478.00)
Accrued SUTA	14.68		(122.48)
Accrued WBF	0.78		(11.94)
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Total Adjustments	(1,885.23)		(35,888.33)
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Net Cash provided by Operations	(1,317.22)		(27,113.32)
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Cash Flows from investing activities			
Used For			
Vanguard Fd 29	0.00		(768.93)
Equipment-Medical	(1,669.00)		(1,669.00)
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Net cash used in investing	(1,669.00)		(2,437.93)
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Cash Flows from financing activities			
Proceeds From			
Used For			
Temp Restricted Net Assets	(7,083.34)		(35,416.70)
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Net cash used in financing	(7,083.34)		(35,416.70)
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Net increase <decrease> in cash	\$ (10,069.56)	\$	(64,967.95)
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Summary			
Cash Balance at End of Period	\$ 21,792.26	\$	21,792.26
Cash Balance at Beg of Period	(24,778.48)		(51,343.51)
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Net Increase <Decrease> in Cash	\$ (2,986.22)	\$	(29,551.25)

Unaudited - For Internal Use Only. July 24, 2011

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