

Pine Eagle Clinic
Statement of Cash Flow
For the twelve Months Ended December 31, 2010

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 25,644.98	\$ 635.45
Adjustments to reconcile net income to net cash provided by operating activities		
Accumulated Depr-Building	1,444.43	17,332.59
Accumulated Depr-Office Equip	245.12	1,945.44
Accumulated Depr-Equipment-Med	773.97	4,018.77
Money Market Acct-FWG	(0.27)	(3.51)
Accounts Receivable	802.95	44,595.81
Due From Bldg Fd	(4,902.79)	(8,832.23)
Accounts Receivable-commissions	0.00	3,921.98
Allowance for Adjs & Writeoffs	5,357.61	(15,440.14)
Inventory	184.84	184.84
Prepaid Liability Ins	(6,839.25)	561.00
Prepaid PA Liability	35.13	(81.16)
Prepaid Expenses	0.00	335.37
Deposits-SAIF	46.36	(0.51)
Accounts Payable	1,128.92	(666.20)
Health Ins Payable	131.20	72.74
403(b) Payable	0.00	(300.00)
Employee Incentive Payable	(2,809.99)	(1,239.99)
FWH Payable	(200.56)	908.01
Social Security Tax Payable	1,931.39	697.47
Medicare Tax Payable	261.41	163.07
SWH Payable	1,317.00	506.00
Accrued SUTA	418.28	325.19
Accrued WBF	24.86	(2.60)
Accrued Vacation	2,870.04	2,870.04
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Total Adjustments	2,220.65	51,871.98
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Net Cash provided by Operations	27,865.63	52,507.43
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Cash Flows from investing activities		
Used For		
Vanguard Fd 29	(756.25)	(4,659.84)
Office Equipment	0.00	(1,786.00)
Equipment-Medical	(4,128.21)	(8,745.81)
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Net cash used in investing	(4,884.46)	(15,191.65)
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Cash Flows from financing activities		
Proceeds From		
Unrealized Gain/Loss on Invest Restricted Net Assets	0.00	2,417.97
	0.00	100.00
Used For		
Unrealized Gain/Loss on Invest	(2.24)	(775.82)
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Net cash used in financing	(2.24)	1,742.15
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Net increase <decrease> in cash	\$ 22,978.93	\$ 39,057.93
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Summary

Unaudited - For Internal Use Only. February 18, 2011

Pine Eagle Clinic
Statement of Cash Flow
For the twelve Months Ended December 31, 2010

	Current Month		Year to Date
Cash Balance at End of Period	\$ 51,343.51	\$	51,343.51
Cash Balance at Beg of Period	<u>(27,607.77)</u>		<u>(11,520.03)</u>
Net Increase <Decrease> in Cash	<u>\$ 23,735.74</u>	\$	<u>39,823.48</u>